

POPS Treasurer Report
Report Period: 7/1/20 – 9/25/20
Date: September 29, 2020
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Basis of Presentation:

The 2021 POPS' Fiscal Year begins on July 1, 2020 and this report covers all activity through September 25, 2020, including donation income, expenses and cash activity and balances.

Donations & Other Income Fiscal YTD (7/1/20 – 9/25/20):

POPS is receiving donations on-line and through the mail.

Targeted Donations:(1)	\$2,500.00
On-line net donations:	250.00
Amazon Smile donation:	<u>20.35</u>
Total YTD Donations Received	\$2,770.35

Interest Income

Unrestricted Interest Income	\$3.26
Restricted Interest Income	<u>234.32</u>
Total YTD Interest Income Received	\$237.58

(1)A Targeted Donation was made to the WHS choral department.

Expenses Fiscal YTD 7/1/20 – 9/25/20

Insurance	\$444.00
Accounting Software	802.19
Website Expense	1,200.00
Zoom	127.42
On-line Marketing Costs	745.50
Community Building Expenses	44.69
WPS Emergency Account	<u>52.65</u>
Total YTD Expenses	\$3,416.45

Non-cash Expenditures

Prepaid Expenses	\$745.50
WPS Discretionary Account	(100.48)
WPS Emergency Account	<u>52.65</u>
Total Non-cash Items	\$697.67

Cash Balances as of 9/25/20:**Unrestricted Cash**

Wellesley Bank:	\$15,840.05
Deposits in Transit	<u>340.00</u>
Total Unrestricted Cash	\$16,180.05
Total Restricted Cash	<u>\$75,820.37</u>
Total Cash	\$92,000.42

Cash activity 7/1/20 – 9/25/20

Cash balance 6/30/20	\$91,711.27
Donations received	2,770.35
Expenses YTD	(3,416.45)
Interest Income	237.58
Non-cash expenditures	<u>697.67</u>
Cash balance 9/25/20	\$92,000.42

Other Reportable Matters:

The FY20 tax returns are due November 15, 2020 and all the requested information has been provided to the accountants.

The Emergency Fund was replenished to \$1,200 at the start of the fiscal year.

A Targeted Donation of \$2,500 was generously donated to the WHS Choral Department. This donation was made in accordance with the POPS Targeted Donation guidelines in August 2020.