

POPS Treasurer Report
Report Period: 7/1/20 – 11/6/20
Date: November 10, 2020
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Basis of Presentation:

The 2021 POPS' Fiscal Year begins on July 1, 2020 and this report covers all activity through November 6, 2020, including donation income, expenses and cash activity and balances.

Donations & Other Income Fiscal YTD (7/1/20 – 11/6/20):

POPS is receiving donations on-line and through the mail.

Targeted Donations:(1)	\$2,500.00
On-line net donations:	650.00
Donations through Bundle:	180.00
PY Donations received	90.00
Amazon Smile donation:	<u>20.35</u>
Total YTD Donations Received	\$3,440.35

Program Support Receipts:

Flipcause Bundle Inflows	<u>432.00</u>
Total Support Receipts (2)	\$432.00

**TOTAL YTD Donations
And Other Receipts** **\$3,872.35**

Interest Income

Unrestricted Interest Income	\$5.42
Restricted Interest Income	<u>465.60</u>
Total YTD Interest Income Received	\$471.02

(1) A Targeted Donation was made to the WHS choral department.

(2) Support receipts are proceeds for spiritwear attire and money is used to purchase the spiritwear.

Expenses Fiscal YTD 7/1/20 – 11/6/20

Insurance	\$444.00
Accounting Software	802.19
Website Expense	1,200.00
POPS Discretionary Fund	2,042.47
Student Bundle Expenses – Spiritwear	573.84
State Filing Fees	18.50
Zoom	127.42

On-line Marketing Costs	745.50
Community Building Expenses	44.69
WPS Emergency Account	<u>52.65</u>
Total YTD Expenses	\$6,051.26

Non-cash Expenditures

Prepaid Expenses	\$745.50
WPS Discretionary Account	1,630.01
WPS Emergency Account	<u>52.65</u>
Total Non-cash Items	\$2,428.16

Cash Balances as of 11/6/20:

Unrestricted Cash

Wellesley Bank:	\$14,937.89
Deposits in Transit	<u>1,352.00</u>

Total Unrestricted Cash	\$16,289.89
Total Restricted Cash	<u>\$76,051.65</u>
Total Cash	\$92,341.54

Cash activity 7/1/20 – 11/6/20

Cash balance 6/30/20	\$91,711.27
Donations received	3,872.35
Expenses YTD	(6,051.26)
Interest Income	471.02
Non-cash expenditures	<u>2,428.16</u>
Cash balance 11/6/20	\$92,431.54

Other Reportable Matters:

The FY20 tax returns are due November 15, 2020. They have been prepared and are in the mail to be signed and filed timely.

The Emergency Fund was replenished to \$1,200 at the start of the fiscal year.

The Discretionary Fund was replenished to \$5,000 for FY21. The POPS board approved the increase at the September 29, 2020 board meeting.

A Targeted Donation of \$2,500 was generously donated to the WHS Choral Department. This donation was made in accordance with the POPS Targeted Donation guidelines in August 2020.